F5 NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/30/1999 For Period Ending 11/17/1999

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Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ESTIMATED AVERAGE BURDEN Section 17(a) of the Public Utility Holding Company Act of 1935 or HOURS PER RESPONSE 0.5 Section 30(f) of the Investment Company Act of 1940

OMB NUMBER: 3235-0287 EXPIRES: DECEMBER 31, 2001

OMB APPROVAL

INSTRUCTION 1(b). (Print or Type Responses)

/ / CHECK THIS BOX IF NO

CONTINUE. SEE

LONGER SUBJECT TO

SECTION 16. FORM 4 OR

FORM 5 OBLIGATIONS MAY

Date Code (Instr. 3, 4 and 5) Beneficially Form: direct (Instr. 8) Owned at Direct Beneficially (Month/ End of (D) or ficial (D)	1. Name and Add	dress of Reporting	Person*	2.	Issuer	Name	e AND Ticker	or T	rading	g Symbol	to Issuer	(Check all app	licable)
Clast (First (Middle) 3 IRS or Social Security 4 Statement for Number of Reporting Month/Year Month/Year PRESIDENT/CEO	Hussey, Jeffer	y S		FS 1	Networ]	ks, I	Inc. (ffiv)						
Street S	(Last)	(First)		3. :	IRS or Number	Soci of F	ial Security Reporting	4.	Staten Month/	nent for Year	PRESIDENT/CEC	title below)	(specify below
Date of Original (Month/Year)													
(City) (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNE 1. Title of Security 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Owner- 7. Natur action or Disposed of (D) Securities ship of In Date Code (Instr. 3, 4 and 5) Beneficially Form: direct (Instr. 8) Owned at Direct Beneficially Day/ Month Indirect Owner Year) (A) or (I) ship Code V Amount (D) Price (Instr. 3 (Instr. 4) (Instr. 4) (Instr. 4) (Common Stock 11-16-99 S 10,000 D \$149.38 D Common Stock 11-16-99 S 3,800 D \$149.00 D Common Stock 11-17-99 S 3,800 D \$151.68 2,400,000 D 350,000 I(1)		(Street)						5.	If Ame Date o	endment, of Original	(Check Ag _X_Form filed	pplicable Line) d by One Report	ing Person
City (State) (Zip) TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNE											Reporting E	erson	
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350,000 I(1)	Common Stock		11-17-99		S		3,800)	D	\$151.68	2,400,000	D	
											350,000	I(1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

SEC 1474 (3-99)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

Title of Deri (Instr. 3)	vative Security	sion or Exercise	action	1. Transac- 5. tion Code (Instr. 8)	Number of Derivative Securities a quired (A) or Disposed of (D) (Instr. 3, 4, and	Ac- cisable and Ex- - piration Date (Month/Day/
					(A) (D)	Date Expira-
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(1)Held by the Hussey Family Trust for the benefit of the reporting person's minor child. The reporting person disclaims any beneficial ownership in the shares. In addition, 50,000 shares are held by the TaylorHussey Trust which is unrelated to the reporting person.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). /S/ Jeffrey S. Hussey November 23, 1999
-----**Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

End of Filing



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